Tuition for the 2024-2025 Academic Year

2024-2025 Cost of Attendance

College Division Tuition *effective Fall 2024

Direct Costs: (Billed directly to student)
Full-Time (12 Credits): \$24,230/per year or \$12,115/per semester
Room: \$5,452/per year or \$2,726/per semester (room occupancy)
Board: \$11.146/per year or \$5,573/per semester (meal plan)
Comprehensive Fee: \$1,544 per year or \$772/per semester (covers various student services including health services, technology access and recreational facilities usage in residence hall)

Indirect Costs: (Not billable items) Books (estimated) \$1,500 Transportation (estimated) \$1,250 Personal Expenses (estimated) \$5,000 Total Cost of Attendance: \$50,122

Graduate Theology Division Tuition *effective Fall 2024

Direct Costs: (Billed directly to student)
Full-Time (12 credits) \$26,730/per year or \$13,365/per semester
Room: \$5452/per year or \$2,726/per semester (room occupancy)
Board: \$11,146/per year or \$5,573/per semester (meal plan)
Comprehensive Fee: \$1,544 per year or \$772/per semester (covers various student services including health services, technology access and recreational facilities usage in residence hall)

Indirect Costs: (Not billable items) Books (estimated) \$1500 Transportation (estimated) \$1,250 Personal Expenses (estimated) \$1,250 Miscellaneous Exp (estimated) \$5,000 Total Cost of Attendance: \$52,622

REFUND POLICY Refunds for current semester tuition, room, and board are made when a seminarian withdraws from all courses or applies for a leave of absence within the first five weeks of the semester. Refunds must be requested in writing and submitted to the

Financial Services Office. The total amount refunded is determined by the following schedule, starting from the first day of class: up to two weeks 80% between 2nd and 3rd weeks 60% between 3rd and 4th weeks 40% between 4th and 5th weeks 20% after the 5th week no reimbursement.

Financial Aid Websites:

- <u>www.studentaid.gov</u> Free application for Federal Student Aid
- <u>www.studentaid.gov</u> Department of Education website to complete the Federal Direct Loan, Master Promissory Note, and Federal Direct Loan Entrance Counseling
- <u>www.PHEAA.org</u> PA Higher Education website
- <u>www.YouCanDealWithlt.com</u> for soon-to-be college graduates regarding debt management and other important information
- <u>www.nces.ed.gov</u> College Navigator Website

Types of Financial Aid Available by completing the FAFSA form:

Federal and PA State Grants: Federal Pell Grant, Federal Supplemental Education Opportunity Grant (SEOG), PA State Grant. **Grants are funds that do not need to be paid back**. They are renewable if the student meets all eligibility criteria.

Loans: Direct Federal Subsidized Stafford Loan, Direct Unsubsidized Stafford Loan, Direct Federal Parent Loan (PLUS). Loans are funds that are borrowed and need to be repaid. Loans are renewable upon accepting the offered amount and student meets the eligibility requirement.

Direct Subsidized Loan: The US Dept of Education will pay the interest on the loan while the student is in school at least half-time and for the first six months after the student leaves school, and during any future period of deferment.

Direct Unsubsidized Loan: These loans begin accruing interest when the funds disburse while the student is in school. Unsubsidized loans are available to undergraduate and graduate students. There are federal limits on the amount a student can borrow each year. **DOE charges a loan fee of 1.057% that is deducted from the Stafford loan amount**

Parent PLUS Loan: Interest will begin accruing on the loan upon disbursement. The Parent PLUS Loan is a federal loan in the parent's name. It is the parent's responsibility to pay back this loan. Parents who wish to borrow a Parent PLUS Loan must first request a PLUS Loan at www.studentaid.gov. Then, if the parent is approved, complete the PLUS Loan Master Promissory Note (MPN).

DOE charges a loan fee of 4.228% that is deducted from the PLUS loan amount.

Other Aid: The Diocese will offer students Scholarships/Stipends depending on the diocese:

Archdiocese of Phila: AOP will pay tuition, fees, room and board leaving a balance of \$6500 per term in the 24/25 aid year that can be paid with other types of financial assistance.

Other Dioceses will pay partial college level tuition.